



To our valued customers,

We are pleased to be able to inform you that in the course of our co-operative activities, we have been able to gain the **PHÖNIX Messtechnik GmbH Company in Frankfurt** for our group. KSR KUEBLER Niveau-Messtechnik AG has taken over 100% of the shares in this famous innovative traditional company.

The names **KSR KUEBLER AG** and **PHÖNIX Messtechnik GmbH** represent different focuses in the market and will therefore still continue to act independently. We see the strengths of the two brand-names in future in using their joint capabilities for the particular customer base and in expanding the already existing innovative potential for modern products, and also their interfacing capability for incorporation in modern process management technology right up to the use of diagnostic information for Plant Asset Management.

The PHÖNIX Messtechnik GmbH Company has made a good name for itself in the worldwide market for level measurement technology, particularly in plant building, large-scale chemicals, refineries and in the power station field. The innovative level sensors such as opto-electronic limit transducers, magnetostrictive level sensors and ultrasound sensors, produced from their own development department, have in some cases already been successfully established for many years. The traditional products of sight glass indicators, magnetic indicators and float switches for process applications have been established for more than 50 years and it is impossible to imagine the market without them.

From family concern to industrial partner.

For you as the customer **both companies will be retained to as independent suppliers and competitors**, as will your familiar contact people. Thanks to internal synergies, we shall particularly achieve a more powerful know-how base, speedy product modernisation, quick reactions to special customer wishes, better internationalisation, more financial power and higher performance capability, with continued improvements in quality. We are convinced that in future we shall be even better placed in the competition with the large suppliers and will be able to offer you, as our customer, increased alternatives and broader solutions to your problems.

Best Regards,
Zwingenberg March 2006

Ralph-Thomas Kübler
CEO

Stefan Fuchs
CFO

